«ЕКОНОМІКА І МЕНЕДЖМЕНТ 2024: Перспективи інтеграції та інноваційного розвитку»

- 5. Cunha M.N., Krupskyi O.P. When the sensory world is set aside! The new fantastic world of luxury. *Economics: time realities*. 2023. Vol. 70. №. 6. P. 44-53. https://doi.org/10.15276/ etr.06.2023.6.
- 6. Krupskyi O.P., Vorobiova V., Stasiuk Y. Prospects of Using GPT Chat in Marketing. *Time Description of Economic Reforms*. 2023. № 3. P. 89-97. https://doi.org/10.32620/cher.2023.3.11.
- Lee Y.T. et al. Design of a low cost interactive digital signage. *The 1st IEEE Global Conference on Consumer Electronics 2012. IEEE*, 2012. P. 120-124. https://doi.org/10.1109/GCCE.2012.6379554.
- Novotny A., Bauer C. What do we really talk about when we talk about context in pervasive computing: a review and exploratory analysis. *Proceedings of the 19th International Conference on Information Integration and Web-based Applications & Services*. 2017. P. 301-310. https://doi.org/10.1145/3151759.3151760.
- 9. Tkalčič M. et al. A research tool for user preferences elicitation with facial expressions. *Proceedings of the eleventh ACM conference on recommender systems*. 2017. P. 353-354. https://doi.org/10.1145/3109859.3109978.
- Van De Sanden S. et al. Digital signage in the store atmosphere: balancing gains and pains. *Retail Futures*. Emerald Publishing Limited, 2020. P. 53-69. https://doi.org/10.1108/978-1-83867-663-620201010.

PhD Vazov R.

Faculty of Economics and Business Administration, Sofia University «St. Kliment Ohridski» (Bulgaria) PROSPECTS FOR THE USE OF ARTIFICIAL INTELLIGENCE IN ENTERPRISES

In the recent epoch, the swift progression of artificial intelligence (AI) has emerged as a pivotal force instigating transformative shifts within the entrepreneurial milieu [4]. The assimilation of AI technologies across diverse domains of business activities has heralded a nascent epoch characterized by innovation, efficacy, and strategic deliberations. The widespread adoption of AI has reconceptualised conventional paradigms of entrepreneurship, thereby engendering unparalleled prospects for expansion, perturbation, and distinctiveness. Businessmen's spanning the spectrum from fledgling start-ups to sprawling enterprises, are leveraging the proficiencies endowed by AI to navigate intricate quandaries and exploit nascent avenues within the dynamic contours of the global marketplace. Artificial Intelligence is playing an increasing role in the evolution of the digital economy [6] and the life cycles of society [5] and healthcare [3], serving as an important catalyst for innovation and sustainability.

Том 8. ТЕНДЕНЦІЇ РОЗВИТКУ МАРКЕТИНГУ В ЦИФРОВОМУ СЕРЕДОВИЩІ. СУЧАСНИЙ МЕНЕДЖМЕНТ: ТЕНДЕНЦІЇ, ПРОБЛЕМИ ТА ПЕРСПЕКТИВИ РОЗВИТКУ

The integration of artificial intelligence (AI) into entrepreneurship represents a paradigm shift, fundamentally altering business strategies and operational frameworks. As AI technologies continue to evolve, entrepreneurs are leveraging its capabilities to drive innovation, optimize processes, and gain competitive advantages in an increasingly digitized and data-driven world. According to a study conducted by IBM in June 2023, three out of four (75%) surveyed executives believe that an organization with the most advanced generative AI will possess a competitive edge. Half (50%) of the company leaders reported that they are already integrating generative AI into products and services; 43% stated that they use generative AI to inform strategic decisions, while 36% utilize the technology for making operational decisions. While 69% of executives recognize the broad benefits of generative AI in their organization, only 29% of them agree that they possess internal expertise for implementing generative AI. Only 30% of surveyed senior executives, excluding CEOs, claim that their organization is prepared for responsible deployment of generative AI [1].

The prospects for the utilization of artificial intelligence (AI) in enterprises present a multifaceted landscape characterized by both promise and challenge. From an organizational culture perspective, the integration of AI technologies necessitates a paradigm shift towards fostering a culture of innovation, adaptability, and continuous learning. Enterprises must cultivate an environment conducive to experimentation and risk-taking, encouraging employees to embrace AI as an enabler rather than a threat to job security. Moreover, promoting a collaborative culture where cross-functional teams collaborate seamlessly to leverage AI-driven insights and solutions is paramount for maximizing its potential benefits.

On the other hand, the professional culture within enterprises plays a pivotal role in determining the success of AI adoption. It entails nurturing a workforce equipped with the requisite skills and competencies to harness AI tools effectively as an innovative tool for organizing and running business, and as a challenge to the perception of labour reality. Upskilling and reskilling initiatives are imperative to bridge the skills gap and empower employees to navigate the complexities of AI implementation. Additionally, fostering a culture of data literacy and ethical awareness is essential to ensure responsible AI usage and mitigate potential risks such as bias and privacy concerns.

«ЕКОНОМІКА І МЕНЕДЖМЕНТ 2024: Перспективи інтеграції та інноваційного розвитку»

However, several challenges loom over the horizon, threatening to impede the realization of AI's full potential in enterprises. One significant drawback lies in the resistance to change entrenched within organizational and professional cultures [2]. The fear of job displacement and the perceived complexity of AI technologies often breed scepticism and reluctance among employees, hindering widespread adoption and hindering the establishment of a conducive AI ecosystem.

Furthermore, the reliance on AI-driven decision-making poses inherent risks, including algorithmic bias, lack of interpretability, and overreliance on automation. Enterprises must tread cautiously to strike a balance between leveraging AI for efficiency gains while preserving human judgment and oversight. Additionally, concerns regarding data privacy, security, and regulatory compliance pose formidable challenges, necessitating robust governance frameworks and ethical guidelines.

In conclusion, while the prospects for the use of artificial intelligence in enterprises are promising, realizing its full potential hinges upon addressing the underlying organizational and professional cultural barriers. By fostering a culture of innovation, collaboration, and continuous learning, coupled with strategic investments in workforce development and ethical governance, enterprises can navigate the complexities of AI adoption and unlock new opportunities for growth and competitiveness.

References:

- 1. IBM. IBM Study: CEOs Embrace Generative AI as Productivity Jumps to the Top of their Agendas. *Newsroom.Ibm*. 2023. Jun. 27. URL: https://newsroom.ibm.com/2023-06-27-IBM-Study-CEOs-Embrace-Generative-AI-as-Productivity-Jumps-to-the-Top-of-their-Agendas.
- 2. Krupskiy O.P. Organizational culture: nature, types, peculiarities of implementation in Ukraine. *Economic Bulletin of the National Mining University scientific journal.* 2014. Vol. 45. №. 45. P. 29-38.
- 3. Lyon J.Y., Bogodistov Y., Moormann J. AI-driven optimization in healthcare: the diagnostic process. *European Journal of Management Issues*. 2021. Vol. 29. №. 4. P. 218-231. https://doi.org/10.15421/192121.
- 4. Mukherjee D.V. *At the Edge of Tomorrow: Unleashing Human Potential in the AI Era.* Notion Press, 2023. 212 p.
- 5. Sardak S., Britchenko I., Vazov R., Krupskyi O.P. Life cycle: formation, structure, management. *Economic Studies (Ikonomicheski Izsledvania)*. 2021. Vol. 30. №. 6. P. 126-142.
- Vazov R. et al. Development Features and Principles of Blockchain Technologies and Real Options as the Main Components of the Digital Economy. *Mobile Computing and Sustainable Informatics: Proceedings of ICMCSI 2022.* Singapore : Springer Nature Singapore, 2022. P. 57-74. https://doi.org/10.1007/978-981-19-2069-1_5.